INVITATION TO TENDER

Tender No. INCEIF/NISFR 1/2026

SUPPLY, DESIGN, DEVELOPMENT, TESTING, COMMISSIONING, TRAINING AND SUPPORT OF THE NATIONAL ISLAMIC SOCIAL FINANCE DATA REPOSITORY (NISFR)

The International Centre for Education in Islamic Finance (INCEIF) (Company No. 200501036588 [718736-K]), which operates INCEIF University ("INCEIF"), invites tenders for the supply, design, development, testing, commissioning, training and support of the National Islamic Social Finance Data Repository ("NISFR") ("the Tender"), as set out in this Invitation to Tender and the tender documents listed below.

1 BACKGROUND

1.1 NISFR is being built under IERIF #510, a project under IERIF 3.0 funded by the Ministry of Finance Malaysia. It will be the national repository for Islamic social finance data, with institutional data submission, validation and attestation, steward review, and publication of approved statistics and analytics.

1.2 NISFR will be delivered in multiple releases under one contract. The first release delivers the Base Scope, with go-live no later than **30 June 2027**, followed by 12 months of warranty and support. The Post Go-Live Scope will follow within three (3) months after the go-live date.

2 SUMMARY OF SCOPE

2.1 The successful Tenderer shall, among other things:

(a) design, build and configure the Base Scope defined in the Business Requirements Document (BRD) v1.1 and the Functional Requirements Document (FRD) v1.1 (Appendix B), and price every Priced Option, which INCEIF may commission;

(b) host the system, its data and its backups in Malaysia in a cloud platform subscription owned by INCEIF, with production, staging, test/UAT and development environments;

(c) carry out system integration, user acceptance, performance and security testing, remediate the findings of the independent penetration test and accessibility audit procured by INCEIF, and run a pilot with selected institutions;

(d) provide training, documentation, source code and handover; and

(e) provide warranty and support for 12 months after go-live.

3 WHO MAY TENDER

3.1 This Tender is open to companies that:

(a) are registered with the Companies Commission of Malaysia (SSM) under the Companies Act 2016 and hold a valid business operating licence in Malaysia;

(b) can provide three (3) years of audited and certified true copies of financial and cashflow statements;

(c) can submit Forms 8, 24 and 49 and the Constitution (or Memorandum and Articles of Association), or their equivalents under the Companies Act 2016; and

(d) have successfully completed at least one contract of a similar nature and magnitude in the past seven (7) years.

The full eligibility and mandatory requirements are in Section D, item 4 of the Tender Document.

4 TENDER DOCUMENTS

4.1 The tender documents consist of the following, which Tenderers must read together:

No.	Document	Remarks
1	Tender Document	Main tender document
2	Appendix A – Executive Summary	Issued with this Invitation to Tender; for information only
3	Appendix B – Functional Requirements	BRD v1.1 and FRD v1.1, with the confidential annexes
4	Appendix C – Suggested Server Specifications	
5	Appendix D – Technical Proposal Template	
6	Appendix E – Commercial Proposal Template	Every Priced Option must be priced
7	Appendix F – Undertaking of Confidentiality	Issued with this Invitation to Tender; sign and return by 27 November 2026
8	Appendix G – Submission Note	
9	Attachment 1 – Tender Forms A1 to A4	Form A1 is issued with this Invitation to Tender

4.2 Tenderers are strongly advised to study the tender documents carefully, in particular Sections B, D, E, F and J of the Tender Document and Appendix B.

5 KEY DATES

Activity	Date and time
Invitation to Tender issued and tender advertised on the INCEIF website	Monday, 23 November 2026
Last day to submit the Acknowledgement to Participate (Form A1) and the signed Undertaking of Confidentiality (Appendix F)	Friday, 27 November 2026
Tender documents released to companies that have signed	24 – 30 November 2026
Tender briefing (optional) – in person at INCEIF	Tuesday, 1 December 2026, 11.30 am
Last day for written clarification questions	Thursday, 3 December 2026, 12.00 noon

Activity	Date and time
Clarification responses and any addenda issued to all Tenderers	Friday, 4 December 2026
Tender closing date and time	**4.00 pm (Malaysia time) on Tuesday, 8 December 2026**
Presentations and live demonstrations (by invitation)	10 – 14 December 2026

6 HOW TO OBTAIN THE TENDER DOCUMENTS

6.1 Interested companies are to complete the Acknowledgement to Participate in Tender Exercise (Form A1 in Attachment 1) and the Undertaking of Confidentiality (Appendix F), both issued with this Invitation to Tender, and email both to ierif510@inceif.edu.my by 27 November 2026. The full tender documents, including the confidential annexes, will then be emailed to the company.

7 SUBMISSION OF TENDERS

7.1 Tenders must be submitted in a sealed outer envelope containing two separately sealed envelopes, one for the Technical Proposal and one for the Commercial Proposal, and placed in the Tender Box at:

Procurement Unit
INCEIF University
Main Lobby, Jalan Tun Ismail
50480 Kuala Lumpur, Malaysia

7.2 Tenders must reach the Tender Box no later than **4.00 pm (Malaysia time) on Tuesday, 8 December 2026**. Late tenders, and tenders sent by fax or email, will not be accepted.

8 ENQUIRIES

8.1 All enquiries must be made in writing by email to ierif510@inceif.edu.my. INCEIF will not respond to telephone enquiries about the substance of the Tender.

9 GENERAL

9.1 This Invitation to Tender does not bind INCEIF to award a contract. INCEIF is not bound to accept the lowest or any tender. INCEIF may suspend, cancel or change the Tender at any time without liability to any Tenderer and each Tenderer shall bear its own cost of tendering.

9.2 INCEIF adopts a zero tolerance approach to fraud, bribery and corruption. Any attempt to influence the evaluation or award will lead to disqualification.

Procurement Unit, INCEIF University
Date: 23 November 2026